

# EMERALD LEISURES LTD.

**CLUB e EMERALD**  
Premier Leisure Club  
"Where Dreams Come Alive"

November 14, 2019

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**CLUB EMERALD SPORTS COMPLEX**

**Regd. Off :** Plot No. 366/15, Swastik Park,  
Near Mangal Anand / Sushrut Hospital,  
off E. Express Highway, Chembur,  
Mumbai, 400 071, India.  
**t :** +91 22 2526 5800  
**m :** +91 91678 88900.  
**e :** info@clubemerald.in  
**w :** www.clubemerald.in  
**CIN:** L74900MH1948PLC006791

**Scrip Code: - 507265**

Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting**  
**Ref: Our Board meeting Notice Dated 4<sup>th</sup> November, 2019**

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. November 14, 2019 has *inter alia* approved and noted the following:

1. The Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2019.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2019, submitted by the Statutory Auditor of the Company.
3. Took note and confirmed the appointment of Mr. Manoj C. Patade as the Company Secretary & Compliance Officer of the Company with effect from 14<sup>th</sup> November, 2019. The Company also wishes to inform that Ms. Sonali K. Gaikwad, Company Secretary of the Company has resigned with effect from 01<sup>st</sup> October, 2019.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

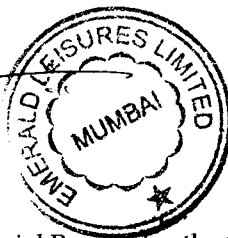
The Board meeting commenced at 03.00 p.m. and concluded at 05.15 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited  
(Formerly known as "Apte Amalgamations Limited")

Rajesh M. Loya  
Whole Time Director  
DIN: 00252470



Encl: (a) Un-Audited Financial Results for the Quarter & Half Year Ended September 30, 2019

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**EMERALD LEISURES LIMITED**

**(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)**

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near Mangal Anand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>INCOME</b>						
	(a) Revenue from operations	249.81	362.02	268.35	611.82	557.70	1,267.17
	(b) Other Income	0.70	4.00	0.48	4.70	0.90	13.54
	<b>Total Income</b>	<b>250.50</b>	<b>366.02</b>	<b>268.84</b>	<b>616.52</b>	<b>558.61</b>	<b>1,280.71</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of materials consumed	56.43	76.46	64.17	132.89	115.61	283.63
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.63	(1.81)	(0.72)	(0.18)	0.80	0.78
	(d) Employee benefits expense	66.00	64.64	99.29	130.638	163.06	287.05
	(e) Finance cost	180.68	176.87	151.86	357.55	360.76	753.18
	(f) Depreciation and amortisation expense	124.36	122.95	146.98	247.31	299.51	614.79
	(g) Other expenses	113.62	125.37	142.43	238.99	235.94	576.48
	<b>Total Expenses</b>	<b>542.71</b>	<b>564.48</b>	<b>604.01</b>	<b>1,107.20</b>	<b>1,175.69</b>	<b>2,515.91</b>





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3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	(292.21)	(198.47)	(335.17)	(490.68)	(617.08)	(1,235.20)
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	(292.21)	(198.47)	(335.17)	(490.68)	(617.08)	(1,235.20)
6	<b>Tax Expense</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period from continuing operations</b>	(292.21)	(198.47)	(335.17)	(490.68)	(617.08)	(1,235.20)
8	<b>Profit / (Loss) for the period from discontinuing operations before tax</b>	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	<b>Profit / (Loss) for the period from discontinuing operations after tax</b>	-	-	-	-	-	-
11	<b>Net Profit/ (Loss) for the Period (7+10)</b>	(292.21)	(198.47)	(335.17)	(490.68)	(617.08)	(1,235.20)
12	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period</b>	(292.21)	(198.47)	(335.17)	(490.68)	(617.08)	(1,235.20)



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14.	<b>Details of equity share capital</b>						
	Paid-up equity share capital, equity share of Rs. 10/- each	220.31	220.31	220.31	220.31	215.94	218.12
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
15	<b>Earnings per share (of Rs. 10/- each)</b>						
	(a) Basic earnings/ (loss) per share	(13.26)	(9.01)	(15.21)	(22.27)	(28.58)	(56.63)
	(b) Diluted earnings/ (loss) per share	(13.26)	(9.01)	(15.21)	(22.27)	(28.58)	(56.63)

**For Emerald Leisures Limited**  
(Earlier known as Apte Amalgamations Limited)



*Rajesh Loya*

Place : Mumbai  
Date : 14.11.2019

Rajesh Loya  
Whole time Director  
DIN : 00252470



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**EMERALD LEISURES LIMITED  
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)  
STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. in lacs)

PARTICULARS		As at	As at
		30th Sep, 2019	31st Mar, 2019
		Un-Audited	Audited
<b>I</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property , Plant & Equipment	7,777.13	8,022.81
	(b) Capital work in progress	-	-
	(c) Financial Assets		
	(i) Investments	108.78	106.43
	(ii) Loans	22.57	24.24
	(iii) Other Financial Assets	23.00	23.00
	(d) Deferred tax assets (net)	17.21	17.21
	(e) Other non- current assets	65.02	73.60
	<b>Sub-Total - Non-Current Assets</b>	<b>8,013.70</b>	<b>8,267.29</b>
2	<b>Current Assets</b>		
	(a) Inventories	52.89	52.71
	(b) Financial Assets	-	-
	(i) Trade receivables	113.41	153.53
	(ii) Cash and cash equivalents	42.26	44.91
	(iii) Bank Balances other than (ii) above	5.00	5.00
	(iv) Loans	2.50	2.60
	(v) Others (Advances)	0.43	0.86
	(c) Current Tax Assets	36.85	31.63
	(d) Other current assets	50.03	48.96
	<b>Sub-Total - Current Assets</b>	<b>303.37</b>	<b>340.20</b>
	<b>TOTAL - ASSETS</b>	<b>8,317.07</b>	<b>8,607.49</b>



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<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	220.31	220.31
	(b) Other equity	(5,602.29)	(5,111.61)
	<b>Sub-Total - Shareholders Funds</b>	<b>(5,381.98)</b>	<b>(4,891.30)</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	7,032.39	6,642.84
	(ii) Other financial liabilities	462.50	386.15
	(b) Provisions	15.49	15.49
	<b>Sub-Total - Non-Current Liabilities</b>	<b>7,510.39</b>	<b>7,044.49</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,437.50	3,717.19
	(ii) Trade Payables	14.97	20.79
	(iii) Other Financial Liabilities	1,278.63	1,408.62
	(b) Other Current Liabilities	1,281.18	1,285.93
	(c) Provisions	176.39	21.78
	<b>Sub-Total - Current Liabilities</b>	<b>6,188.66</b>	<b>6,454.30</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,317.07</b>	<b>8,607.49</b>

**For Emerald Leisures Limited**

(Earlier known as Apte Amalgamations Limited)

Place : Mumbai  
Date : 14.11.2019



*Rajesh Loya*

**Rajesh Loya**  
(Whole time Director)  
DIN : 00252470



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### Notes:

1. The above Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Thursday, the 14th day of November, 2019.
2. The unaudited financial results of the Company have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 and Regulation 52 of SEBI(Listing Obligation and disclosure Requirements) Regulations, 2015.
3. The limited review of unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The Unaudited Financial Results for the Quarter and half year ended 30<sup>th</sup> September, 2019 would be uploaded and available for viewing in the Company's website [www.apteindia.com](http://www.apteindia.com) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com)

Date 14<sup>th</sup> November, 2019

Place Mumbai



**For Emerald Leisures Limited**  
(Earlier known as ApteAmalgamations Ltd)

**Rajesh Loya**  
(Whole time Director)  
DIN: 00252470



**M. S. Mandlecha & Co**

Chartered Accountants

**Limited Review Report On Financial Results**

**TO THE BOARD OF DIRECTORS OF  
EMERALD LEISURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of EMERALD LEISURES LIMITED ("the Company"), for the quarter ended 30<sup>th</sup> September 2019 ('the statement') which are included in the accompanying Statement of unaudited Financial Results for the Quarter and Half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies has not







**M. S. Mandlecha & Co**

Chartered Accountants

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Mandlecha & Co  
Chartered Accountants  
F. R. No 129037W



Mayur Suresh Mandlecha  
Proprietor  
Membership No 124248

UDIN: 19124248AAAAHI3292

Place : Mumbai  
Date : 14-11-2019