

# EMERALD LEISURES LTD.

**CLUB<sup>e</sup>  
EMERALD**

Premier Leisure Club  
"Where Dreams Come Alive"

**CLUB EMERALD SPORTS COMPLEX**

**Regd. Off :** Plot No. 366/15, Swastik Park,  
Near Mangal Anand / Sushrut Hospital,  
off E. Express Highway, Chembur,  
Mumbai, 400 071. India.

**t :** +91 22 4956 5800

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**CIN:** L74900MH1948PLC006791

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Date: 13<sup>th</sup> February, 2025

Scrip Code: 507265; Scrip Symbol: EMERALL

Subject: Outcome of Board Meeting held on today i.e. Thursday, 13<sup>th</sup> February, 2025

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (LODR) Regulations 2015, we are pleased to inform you that the Meeting of the Board of Directors of Emerald Leisures Limited held on today i.e. Thursday, 13<sup>th</sup> February 2025 at the registered office of the company at Plot No. 366/15, Club Emerald Swastik Park, Near Mangal Anand Hospital, Chembur, Mumbai, Maharashtra, 400071. The Board transacted following items:

1. Approved Un-audited Financial Result (UAFR) for the quarter and nine months ended 31<sup>st</sup> December, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved Limited Review Report on the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2024.

The aforesaid Board Meeting commenced at 11:00 A.M. and concluded at 12:45 P.M

You are requested to take this on your record and acknowledge the receipt.

Thanking You,  
Yours Faithfully  
For Emerald Leisures Limited



Kapil M Purohit  
Company Secretary & Compliance Officer  
ACS 65336



Encl:

1. Annexure 1

**EMERALD LEISURES LIMITED**

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,  
Near Mangal Anand Hospital , Chembur, Mumbai 400 071  
CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>INCOME</b>						
	(a) Revenue from operations	434.44	305.38	437.60	1,099.46	1,160.63	1,578.84
	(b) Other Income	6.46	4.82	4.47	16.00	11.11	80.47
	<b>Total Income</b>	<b>440.90</b>	<b>310.21</b>	<b>442.07</b>	<b>1,115.46</b>	<b>1,171.74</b>	<b>1,659.31</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	2,167.98	102.24	58.26	2,326.36	187.63	300.77
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,082.45)	(48.63)	(0.65)	(2,131.08)	(2.11)	(42.40)
	(d) Employee benefits expense	55.10	47.22	42.70	149.13	135.38	186.35
	(e) Finance cost	342.78	340.81	345.70	1,020.37	1,010.71	1,354.62
	(f) Depreciation and amortisation expense	54.69	54.59	57.92	163.81	170.35	247.32
	(g) Other expenses	150.83	129.38	132.56	428.80	380.76	585.82
	<b>Total Expenses</b>	<b>688.93</b>	<b>625.59</b>	<b>636.50</b>	<b>1,957.39</b>	<b>1,882.72</b>	<b>2,632.47</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(248.03)</b>	<b>(315.39)</b>	<b>(194.42)</b>	<b>(841.93)</b>	<b>(710.98)</b>	<b>(973.16)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(248.03)</b>	<b>(315.39)</b>	<b>(194.42)</b>	<b>(841.93)</b>	<b>(710.98)</b>	<b>(973.16)</b>
6	<b>Tax Expense</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	<b>Profit / (Loss) for the period from continuing operations</b>	<b>(248.03)</b>	<b>(315.39)</b>	<b>(194.42)</b>	<b>(841.93)</b>	<b>(710.98)</b>	<b>(973.16)</b>
8	<b>Profit / (Loss) for the period from discontinuing operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	<b>Profit / (Loss) for the period from discontinuing operations after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit/ (Loss) for the Period (7+10)</b>	<b>(248.03)</b>	<b>(315.39)</b>	<b>(194.42)</b>	<b>(841.93)</b>	<b>(710.98)</b>	<b>(973.16)</b>
12	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.17</b>
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.17
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period</b>	<b>(248.03)</b>	<b>(315.39)</b>	<b>(194.42)</b>	<b>(841.93)</b>	<b>(710.98)</b>	<b>(969.99)</b>
14	<b>Details of equity share capital</b>						
	Paid-up equity share capital, equity share of Rs. 5/- each	750.93	250.31	250.31	750.93	250.31	250.31
	Face Value of Equity Share Capital (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
15	<b>Earnings per share (as per face value of Rs 5/- each)</b> <b>(Not annualised except for the year ended March 31,</b>						
	(a) Basic earnings/ (loss) per share (Rs.)	(1.65)	(2.27)	(1.40)	(5.91)	(5.12)	(6.98)
	(b) Diluted earnings/ (loss) per share (Rs.)	(1.65)	(2.27)	(1.40)	(5.91)	(5.12)	(6.98)

Notes:

1. The above Financial Results for the Quarter and Nine Months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Thursday, the 13th of February, 2025. The limited review of these financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

2. The unaudited financial results of the Company have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.



3. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.

4. Due to historical financial performance of the Company, the management performed detailed going concern assessment and also assessed whether there is any requirement for impairment of non financial assets of the Company as on March 31, 2024 as per Ind AS 36 – Impairment of Assets. For this purpose, the management obtained fair valuation report of the business for the purpose of computation of recoverable value of Cash Generating Unit (CGU) as per the requirement of Ind AS 36 for the year ended 31.03.2023. The management believes that there is no adverse change in the fair value of assets as on 31.12.2024 considering the market conditions and other relevant internal and external factors. Therefore, there is no requirement for impairment of non-current financial assets.

5. Statement of right issue proceeds

The Company has issued and allotted, on right issue basis 1,00,12,400 equity shares of face value Rs. 5/- each at a price of Rs. 12.5/- each (including securities premium Rs. 7.5/- per equity share) to promoter group and non-promoter group on October 03, 2024. The object of this right issue is to utilize the proceeds for repayment of all or certain outstanding borrowings (including interest thereon), general corporate purpose and to meet right issue expenses. Funds raised are utilised for the purpose as per belowmentioned:

Particulars	(Rs. In Lakhs)	
	Amount as per prospectus	Amount to be utilised
Gross proceeds from the right issue	1251.55	1251.55
Less: Right issue expenses	36.92	32.70
Net proceeds from Right issue	1214.63	1,218.85

Utilisation of Right issue Proceeds

Particulars	(Rs. In Lakhs)		
	Amount to be utilised	Amounts utilised	Pending utilisation
Repayment of Inter Corporate Deposit	800	800	-
Repayment of Secured Loans	232.73	232.73	-
Other General Corporate uses	186.12	186.12	-
Total	1218.85	1218.85	-

6. The unaudited Financial Results for the Quarter ended and Nine months ended 31st December, 2024 would be uploaded and available for viewing in the Company's website [www.clubemerald.in](http://www.clubemerald.in) and also on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com).

7. Previous year's/period's figures have been regrouped/rearranged/reclassified wherever necessary to conform to current period's classification.

Place : Mumbai  
Dated : 13th February , 2025



For Emerald Leisures Limited

Rajesh Loya  
Whole time Director & CFO  
DIN : 00252470

**Independent Auditors' Review Report**  
**on the unaudited quarter and nine months ended financial results of Emerald Leisures Limited**  
**pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

To  
The Board of Directors of  
**Emerald Leisures Limited**  
Plot No. 366/15, Swastik Park,  
Near Mangal Anand Hospital,  
Off Eastern Express Highway,  
Chembur, Mumbai – 400 071

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Emerald Leisures Limited (“ELL” or “the Company”) for the quarter and nine months ended December 31, 2024 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management, has been reviewed by the Audit Committee and approved by the Company’s Board of Directors at their respective meetings held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

5. We wish to draw your attention to Note 4 to the Statement regarding impairment assessment of non-financial assets performed by the Company. Based on the assessment performed, the management believes that there is no requirement for impairment of non-financial assets as on December 31, 2024 and therefore no material adjustment is required to the financial results for the quarter and nine months ended December 31, 2024. Our conclusion is not modified in respect of this matter.

For **P G BHAGWAT LLP**

Chartered Accountants

Firm Registration No.: 101118W / W100682

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SUHAS  
MAINKAR

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Date: 2025.02.13  
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Devdatta Mainkar

Partner

Membership Number: 109795

Mumbai, 13<sup>th</sup> February 2025

UDIN: 25109795BMICIW9886