

August 14, 2019

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting Notice Dated 5th August, 2019

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. August 14, 2019 has inter alia approved and noted the following:

1. The Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2019.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2019, submitted by the Statutory Auditor of the Company.
3. Board of Directors Report for the Financial Year Ended 2018-19



The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 03.00 p.m. and concluded at 05.15 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Sonali K. Gaikwad
Company Secretary & Compliance Officer
Membership No.:- A31201

Encl: (a) Un-Audited Financial Results for the Quarter Ended June 30, 2019

EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,
 Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-Audited)	Audited	(Un-Audited)	Audited
1	Revenue from operations				
	(a) Revenue from operations	362.0188	380.33	289.35	1,267.17
	(b) Other Income	3.9969	6.44	0.42	13.54
	Total Revenue	366.0157	386.77	289.77	1,280.71
2	Expenses				
	(a) Cost of materials sold	-	-	-	-
	(b) Cost of Material Consumed	76.4623	83.07	51.44	283.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.8097)	1.66	1.52	0.78
	(d) Employee benefits expense	64.6362	51.80	63.77	287.05
	(e) Finance cost	176.8738	197.55	208.91	753.18
	(f) Depreciation and amortisation expense	122.9506	152.06	152.53	614.79
	(g) Other expenses	125.3701	161.15	93.51	576.48
	Total expenses	564.4834	647.29	571.68	2,515.91
3	Profit / (Loss) before exceptional items and tax (1-2)	(198.4678)	(260.51)	(281.91)	(1,235.20)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax(3-4)	(198.4678)	(260.51)	(281.91)	(1,235.20)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(198.4678)	(260.51)	(281.91)	(1,235.20)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-

EMERALD LEISURES LTD.

11	Net Profit/ (Loss) for the period (7+10)	(198.4678)	(260.51)	(281.91)	(1,235.20)
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period(11+12)	(198.4678)	(260.51)	(281.91)	(1,235.20)
14	Details of equity share capital				
	Paid-up equity share capital, face value of Rs. 10/- each	220.31	220.31	220.31	218.12
	Face Value of Equity Share Capital	10	10	10	10
15	Earnings per share (of Rs. 10/- each)				
	(a) Basic earnings/ (loss) per share	(9.01)	(11.82)	(12.80)	(56.63)
	(b) Diluted earnings/ (loss) per share	(9.01)	(11.82)	(12.80)	(56.63)

For Emerald Leisures Limited
 (Earlier known as Apte Amalgamations Limited)



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Place : Mumbai
 Dated : 14/08/2019

Rajesh Loya
 Whole time Director
 DIN : 00252470

Notes:

1. The above Financial Results for the Quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Wednesday, the 14th day of August, 2019.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter ended 30th June, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. During the Quarter ended 30th June, 2019 the Company has allotted 5,00,000, 10% Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares ("NCRPS") of Face Value of Rs. 100/- each at par i.e. aggregating to Rs. 5,00,00,000/- (Rupees Five Crores Only) on private placement basis to the Promoters/ Promoter Groups of the Company .
9. The Unaudited Financial Results for the Quarter ended 30th June, 2019 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Place : Mumbai
Dated : 14th August, 2019



A handwritten signature in blue ink, appearing to read "Rajesh M. Loya".

Rajesh M. Loya
Whole-Time Director
DIN : 00252470



Limited Review Report On Financial Results

TO THE BOARD OF DIRECTORS OF
EMERALD LEISURES LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of EMERALD LEISURES LIMITED ("the Company"), for the quarter ended 30th June 2019 ('the statement') being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



M. S. Mandlecha & Co
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W



Mayur Suresh Mandlecha
Proprietor
Membership No 124248

Place : Mumbai
Date : 14-08-2019
UDIN : 19124248AAAACO3301