

February 14, 2019

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, 14th February, 2019.

The Company wishes to inform you that the Board of Directors of the Company at their meeting held on Thursday, 14th February, 2019 at 03.00 P.M. have considered & approved the following matters:

1. The Un-Audited Financial Results of the Company for the Quarter ended December 31, 2018.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter ended December 31, 2018, submitted by the Statutory Auditor of the Company.
3. Issue of 20,00,000 Non-Convertible Non-Cumulative, Non-participating, Redeemable Preference Shares on private placement basis to Promoter/ Promoter Group, which will not be listed on any Stock Exchange, subject to an approval of the shareholders.
4. To hold the General Meeting of the Shareholders for the abovementioned Issue.
5. To Authorize Committee of Board of Directors to fix date, time, venue & finalize Notice along with explanatory statement of the General Meeting for the above mentioned matter.

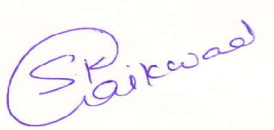

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 03.00 p.m. and concluded at 05.00 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Sonali K. Gaikwad
Company Secretary & Compliance Officer
Membership No.:- A31201

Encl: (a) Un-Audited Financial Results for the Quarter ended December 31, 2018

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
 ENDED 31ST DECEMBER, 2018**

Sr. No.	Particulars	Quarter Ended			(Rs. In Lakhs, except per share data)		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Revenue from operations	329.14	268.35	356.00	887.01	745.31	1189.48
	(b) Other Income	6.20	0.48	0.02	6.98	0.36	1.99
	Total Revenue	335.34	268.84	356.02	893.99	745.67	1191.47
2	Expenses						
	(a) Cost of materials consumed	84.96	64.17	80.87	200.57	200.09	304.27
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.68)	(0.72)	(1.66)	(0.87)	(18.90)	(15.95)
	(d) Employee benefits expense	72.19	99.29	62.50	200.55	176.72	236.23
	(e) Finance cost	194.85	151.86	230.43	555.62	768.08	865.42
	(f) Depreciation and amortisation expense	163.22	146.98	154.77	462.73	460.83	604.15
	(g) Other expenses	179.39	142.43	111.28	449.91	331.39	505.91
	Total expenses	692.93	604.01	638.19	1868.50	1918.21	2500.02
3	Profit / (Loss) before exceptional items and tax (1-2)	(357.59)	(335.17)	(282.17)	(974.51)	(1172.54)	(1308.55)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax(1-2)	(357.59)	(335.17)	(282.17)	(974.51)	(1172.54)	(1308.55)
6	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(357.59)	(335.17)	(282.17)	(974.51)	(1172.54)	(1308.55)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(357.59)	(335.17)	(282.17)	(974.51)	(1172.54)	(1308.55)



EMERALD LEISURES LTD.

Regd. Off : Plot No. 366/15, Swastik Park,
 Near Mangal Anand / Sushrut Hospital,
 off E. Express Highway, Chembur,
 Mumbai, 400 071, India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN: L74900MH1948PLC006791

12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	-
14	Details of equity share capital						
	Paid-up equity share capital, equity share of Rs. 10/- each	220.31	220.31	195.31	220.31	195.31	195.31
	Face Value of Equity Share Capital	10	10	10	10	10	10
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(16.23)	(15.21)	(14.45)	(44.23)	(60.04)	(67.00)
	(b) Diluted earnings/ (loss) per share	(16.23)	(15.21)	(14.45)	(44.23)	(60.04)	(67.00)

For Emerald Leisures Limited
 (Formerly known as "Apte Amalgamations Limited")

Place : Mumbai
 Dated : 14th February, 2019



[Handwritten Signature]

Rajesh M. Loya
 Whole-Time Director
 DIN : 00252470

Notes:

1. The above Financial Results for the Quarter ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Thursday, 14th day of February, 2019.
2. The Limited Review of Un-audited Financial Results for the Quarter ended 31st December, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
3. Post the applicability of Goods and Service Tax (GST), w.e.f. 1st July, 2017, revenue from operations are required to be disclosed net of GST. Accordingly, the revenue from operations, for the Nine months ended 31st December, 2018, is not comparable with the corresponding previous period.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The Un-audited Financial Results for the Quarter ended 31st December, 2018 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Place : Mumbai
Dated : 14th February, 2019



A handwritten signature in blue ink, appearing to read "Rajesh M. Loya".

Rajesh M. Loya
Whole-Time Director
DIN : 00252470



LIMITED REVIEW REPORT ON FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
EMERALD LEISURES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of EMERALD LEISURES LIMITED ("the Company"), for the quarter ended 31st December, 2018 ('the Statement') being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of Company's Management and has been approved by the Board of directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M S Mandlecha & Co**
Chartered Accountants
F. R. No 129037W



Mayur Suresh Mandlecha
Proprietor
Membership No 124248

Place: Mumbai
Date: 13-02-2019