

EMERALD LEISURES LTD.

CLUB
EMERALD

"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

February 14, 2018

To,
The Secretary,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

The Company wishes to inform you that the Board of Directors of the Company, at their meeting held today i.e. February 14, 2018 has *inter alia* transacted the following business:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017.
2. Noted Limited Review Report on Un-Audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2017, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 11.00 a.m. and concluded at 11.30 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Nilesh P. Kelkar
Company Secretary & Compliance Officer
Membership No.:- A48570



Encl: (a) Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN: L74900MH1948PLC006791

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EMERALD LEISURES LIMITED
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)
Registered Office: Club Emerald Sports Complex, Plot No. 366/ 15, Swastik Park,
Near Mangal Anand Hospital, Chembur, Mumbai 400 071
CIN: L74900MH1948PLC006791 Email: info@clubemerald.in, Website: www.clubemerald.com

PART I

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended		Nine Months ended		Unaudited	
		31/12/2017	30/09/2017	31/12/2016	31/12/2016		
		Unaudited	Unaudited	Unaudited	Unaudited		
1	Revenue from operations (a) Revenue from operations (b) Other Income Total Revenue	356.00 0.02 356.02	223.18 0.01 223.19	183.82 1.6 185.42	745.31 0.36 745.67	474.80 4.66 479.46	
2	Expenses (a) Cost of materials sold (b) Cost of Material Consumed (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Finance cost (f) Depreciation and amortisation expense (g) Other expenses Total expenses	62.50 230.43 154.77 111.28 638.19	56.68 294.43 157.12 101.75 607.31	61.16 247.40 161.49 96.30 632.81	176.72 768.08 460.83 331.39 1,918.21	169.05 746.76 476.98 344.96 1,893.55	
3	Profit / (Loss) before exceptional items and tax (1-2)	(282.17)	(434.13)	(447.39)	(1,172.54)	(1,414.09)	
4	Exceptional items	-	-	-	-	-	
5	Profit / (Loss) before tax (1-2)	(282.17)	(434.13)	(447.39)	(1,172.54)	(1,414.09)	
6	Tax expense (i) Current Tax (ii) Deferred Tax	- - -	- - -	- - -	- - -	- - -	
7	Profit / (Loss) for the period from continuing operations	(282.17)	(434.13)	(447.39)	(1,172.54)	(1,414.09)	
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	
9	Tax expense of discontinuing operations	-	-	-	-	-	
10	Profit / (Loss) for the period from discontinuing operations after tax	(282.17)	(434.13)	(447.39)	(1,172.54)	(1,414.09)	
11	Net Profit / (Loss) for the period (7+10)	-	-	-	-	-	
12	Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - - -	- - - -	- - - -	- - - -	- - - -	
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-	
14	Details of equity share capital Paid-up equity share capital, equity share of Rs. 10/- each Face Value of Equity Share Capital	195.31 10	195.31 10	195.31 10	195.31 10	195.31 10	
15	Earnings per share (of Rs. 10/- each) (a) Basic earnings/ (loss) per share (b) Diluted earnings/ (loss) per share	(14.45) (14.45)	(22.23) (22.23)	(22.91) (22.91)	(60.04) (60.04)	(72.40) (72.40)	

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)

Rajesh Loya
Rajesh Loya
Whole time Director

Place : Mumbai
Dated : 14th February , 2018



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Notes:

1. The above Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Wednesday, the 14th day of February, 2018.
2. The financial statements have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has adopted Ind AS with a transition date of 1st April 2016 and accordingly restated the results for the Quarter and Nine months ended 31st December, 2016.
3. As the company operates in a single business segment, viz. hospitality industry, in context of Accounting Standard -17, disclosure of segment information is not applicable
4. Reconciliation of Net Profit / (Loss) on account of transition from Indian GAAP to Ind AS for the quarter and Nine months ended December 31, 2016.

(Rs. in lacs)

Particulars	Quarter ended December 31, 2016	Nine months ended December 31, 2016
Net Loss as per Indian GAAP	(429.03)	(1393.70)
Add: IND AS adjustments on a/c of amortization of membership revenue	(18.36)	(20.39)
Net Loss as per Ind AS	(447.39)	(1414.09)
Other Comprehensive Income (net of taxes)	0	0
Total Comprehensive Income	0	0

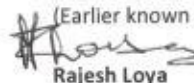
5. Deferred Tax impact not calculated in view of accumulated losses.
6. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
7. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
8. The limited review of unaudited financial results for the quarter and Nine months ended 31st December, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors. The Ind AS Compliant corresponding figures for the quarter and Nine months ended 31st December 2016 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
9. The Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date 14th February, 2018

Place Mumbai

For Emerald Leisures Limited

(Earlier known as Apte Amalgamations Ltd)


Rajesh Loya

(Whole time Director)

DIN: 00252470





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of EMERALD LEISURES LIMITED for the quarter ended 31st December 2017 being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W

Mayur Suresh Mandlecha
Proprietor
Membership No 124248



Place : Mumbai
Date : 14-02-2018