

APTE AMALGAMATIONS LIMITED
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 Audited Financial Results for the Quarter/Year Ended 31st March 2012

PART I**Audited Financial Results for the Financial Year Ended 31/03/2012**

(₹ in lacs)

	Particulars	Quarter Ended			Year to date figures for period ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Audited	Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	27.56
	(b) Other operating income	-	-	17.68	-	7.81
	Total income from operations (net)	-	-	17.68	-	35.37
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	27.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.17	0.21	3.98	0.66	16.08
	(e) Depreciation and amortisation expense	0.17	0.09	0.08	0.33	0.16
	(f) Legal and professional	2.47	1.03	2.01	8.38	10.46
	(g) ROC Expenses	0.01	3.52	0.10	3.53	0.13
	(g) Other expenses	0.86	0.46	93.38	2.68	104.67
	Total expenses	3.67	5.32	99.55	15.57	158.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.67)	(5.32)	(81.87)	(15.57)	(123.35)
4	Other income	1.08	-	0.00	1.08	0.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.59)	(5.32)	(81.87)	(14.49)	(123.31)
6	Finance costs	30.56	24.31	5.59	108.19	62.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(33.15)	(29.63)	(87.46)	(122.69)	(185.39)
8	Exceptional items	-	-	-	(30.00)	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(33.15)	(29.63)	(87.46)	(152.69)	(185.39)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(33.15)	(29.63)	(87.46)	(152.69)	(185.39)
12	Extraordinary items (net of tax expense Rs. lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(33.15)	(29.63)	(87.46)	(152.69)	(185.39)
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(33.15)	(29.63)	(87.46)	(152.69)	(185.39)
17	Paid-up equity share capital (Face Value Rs. 10 Each)	195.31	195.31	195.31	195.31	195.31
18	Reserve including Revaluation Reserve as per balance sheet as at the end of the reporting year	64.27	64.27	64.27	64.27	64.27
19.i	Earnings per share (before extraordinary items) of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.70)	(1.52)	(4.48)	(7.82)	(9.49)
	(b) Diluted	(1.70)	(1.52)	(4.48)	(7.82)	(9.49)
19.ii	Minimum per share after extraordinary items) of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.70)	(1.52)	(4.48)	(7.82)	(9.49)
	(b) Diluted	(1.70)	(1.52)	(4.48)	(7.82)	(9.49)

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APTE AMALGAMATIONS LIMITED

PART II

Select Information for the Quarter / Year Ended 31/03/2012

	Particulars	Quarter Ended			Year to date figures for current period ended	
		31/03/2012	31/12/2012	31/03/2011	31/03/2012	31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	870,295	870,295	870,295	870,295	870,295
	- Percentage of shareholding	44.56%	44.56%	44.56%	44.56%	44.56%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	585,930			585,930	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.11%			54.11%	
	-Percentage of shares (as a % of the total share capital of the company)	30.00%			30.00%	
	b) Non Encumbered					
	-Number of shares	496,875	1,082,805	1,082,805	496,875	1,082,805
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.89%	100.00%	100.00%	45.89%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	25.44%	55.44%	55.44%	25.44%	55.44%

B	INVESTOR COMPLAINTS	3 months ended 31/03/2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

i) The above financial results for the Year ended March 31, 2012 were reviewed and recommended by the Audit committee of the Directors and subsequently approved by the Board of Directors at its meeting held on May 31, 2012. ii) No provision for tax is made in view of losses for the period ended March 31, 2012. iii) Previous years figures have been regrouped, reclassified, wherever necessary to make them comparable.

For Apte Amalgamations Limited

[Signature]

Director



Place : Mumbai

Dated : May 31, 2012

APTE AMALGAMATIONS LIMITED
Statement of Assets and Liabilities

	As at 31 March, 2012	As at 31 March, 2011
	₹	₹
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	19,531,000	19,531,000
(b) Reserves and surplus	(116,538,763)	(101,270,212)
	(97,007,763)	(81,739,212)
Share application money pending allotment	-	-
Non-current liabilities		
(a) Long-term borrowings	85,100,000	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
	85,100,000	-
Current liabilities		
(a) Short-term borrowings	169,800,000	143,040,006
(b) Trade payables	-	-
(c) Other current liabilities	28,408,648	22,396,489
(d) Short-term provisions	-	87,904
	198,208,648	165,524,399
TOTAL - EQUITY AND LIABILITIES	186,300,885	83,785,187
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	664,820	425,703
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	168,010,446	64,696,317
(iv) Intangible assets under development	-	-
(v) Fixed assets held for sale	-	-
	168,675,266	65,122,020
(b) Non-current investments	1,000	1,000
(c) Deferred tax assets (net)	1,720,590	1,720,590
(d) Long-term loans and advances	11,406,459	11,433,474
(e) Other non-current assets	-	-
	181,803,315	78,277,084
Current assets		
(a) Current investments	-	-
(b) Inventories	3,754,229	3,754,229
(c) Trade receivables	-	-
(d) Cash and cash equivalents	683,341	16,456
(e) Short-term loans and advances	60,000	1,737,418
(f) Other current assets	-	-
	4,497,570	5,508,103
TOTAL - ASSETS	186,300,885	83,785,187

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