

# EMERALD LEISURES LTD.

**CLUB e  
EMERALD**

"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

**Regd. Off :** Plot No. 366/15, Swastik Park,  
Near Mangal Anand / Sushrut Hospital,  
off E. Express Highway, Chembur,  
Mumbai, 400 071. India.  
**t :** +91 22 2527 7504.  
**m :** +91 91678 88900.  
**e :** info@clubemerald.in  
**w :** www.clubemerald.in  
**CIN:** L74900MH1948PLC006791

May 30, 2017

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: - 507265**

Dear Sir/Madam,

**Sub: Outcome of the Board meeting**

The Company wishes to inform you that the Board of Directors of the Company, at their meeting held today have considered and approved, the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2017.

The Company is hereby enclosing the Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2017 along with Auditor Report and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For **Emerald Leisures Limited**

(Formerly known as "Apte Amalgamations Limited")



**Rajesh Loya**

Whole Time Director

DIN: 00252470

Encl: (a) Audited Financial Results for the Financial Year 2016-2017

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EMERALD LEISURES LIMITED  
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)  
Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park, Near Mangal Anand Hospital, Chembur, Mumbai 400 071  
CIN: L74900MH1948PLC006791 Email: info@clubemerald.in, Website: www.clubemerald.in

**PART I**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2017.**

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	273.04	197.61	242.98	858.86	711.61
(b) Other operating income	14.75	1.60	2.76	19.33	10.88
<b>Total income from operations (net)</b>	<b>287.79</b>	<b>199.21</b>	<b>245.74</b>	<b>878.19</b>	<b>722.49</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	79.14	67.85	41.43	237.15	132.32
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	53.86	61.16	51.32	223.29	305.60
(e) Depreciation and amortisation expense	156.37	161.49	183.06	633.35	652.66
(g) Other expenses	103.70	94.91	75.92	442.92	266.08
<b>Total expenses</b>	<b>393.07</b>	<b>385.41</b>	<b>351.73</b>	<b>1,536.71</b>	<b>1,356.66</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(105.28)</b>	<b>(186.20)</b>	<b>(105.99)</b>	<b>(658.52)</b>	<b>(634.17)</b>
4 Other income	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(105.28)</b>	<b>(186.20)</b>	<b>(105.99)</b>	<b>(658.52)</b>	<b>(634.17)</b>
6 Finance costs	174.88	242.83	154.09	913.75	855.05
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(280.16)</b>	<b>(429.03)</b>	<b>(260.08)</b>	<b>(1,572.27)</b>	<b>(1,489.22)</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(280.16)</b>	<b>(429.03)</b>	<b>(260.08)</b>	<b>(1,572.27)</b>	<b>(1,489.22)</b>
10 Tax expense	-	-	-	-	-
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(280.16)</b>	<b>(429.03)</b>	<b>(260.08)</b>	<b>(1,572.27)</b>	<b>(1,489.22)</b>
12 Extraordinary items (net of tax expense ₹ Nil lakhs)	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>(280.16)</b>	<b>(429.03)</b>	<b>(260.08)</b>	<b>(1,572.27)</b>	<b>(1,489.22)</b>
14 Share of profit / (loss) of associates*	-	-	-	-	-
15 Minority interest	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>(280.16)</b>	<b>(429.03)</b>	<b>(260.08)</b>	<b>(1,572.27)</b>	<b>(1,489.22)</b>
17 Paid-up equity share capital (face value ₹. 10 each)	195.31	195.31	195.31	195.31	195.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	64.27
<b>19.(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>					
(a) Basic	(14.34)	(21.97)	(13.32)	(80.50)	(76.25)
(b) Diluted	(14.34)	(21.97)	(13.32)	(80.50)	(76.25)
<b>19.(ii) Earnings per share (after extraordinary items) (of ₹. 10/- each) (not annualised):</b>					
(a) Basic	(14.34)	(21.97)	(13.32)	(80.50)	(76.25)
(b) Diluted	(14.34)	(21.97)	(13.32)	(80.50)	(76.25)

**Note:**

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30.05.2017
- a 30.05.2017
- b Previous years figures have been regrouped, reclassified, wherever necessary to make them comparable.
- c The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year



For Emerald Leisures Limited  
(Earlier known as Apte Amalgamations Limited)

*Rajesh Loya*  
Director  
DIN: 00252470

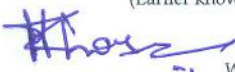
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EMERALD LEISURES LIMITED (FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)						
PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2017						
	Particulars	Quarter Ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of shares	774,215	870,295	870,295	774,215	870,295
	- Percentage of shareholding	39.64%	44.56%	44.56%	39.64%	44.56%
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged/encumbered					
	Number of shares	585,930	585,930	585,930	585,930	585,930
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.70%	54.11%	54.11%	49.70%	54.11%
	Percentage of shares (as a % of the total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%
	b) Non encumbered					
	Number of shares	592,955	496,875	496,875	592,955	496,875
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.30%	45.89%	45.89%	50.30%	45.89%
	Percentage of shares (as a % of the total share capital of the company)	30.36%	25.44%	25.44%	30.36%	25.44%
B	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31.03.2017</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
<b>Notes:</b>						
i) The above financial results for the Year ended Dec 31, 2017 were reviewed and recommended by the Audit committee of the Directors and subsequently approved by the Board of Directors at its meeting held on May 30, 2017.						
ii) Previous years figures have been regrouped, reclassified, wherever necessary to make them comparable.						
<b>For Emerald Leisures Limited</b> (Earlier known as Apte Amalgamations Limited)						
Place : Mumbai Dated : May 30, 2017		 Rajesh Loya Whole Time Director DIN: 00252470				



*SP*

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EMERALD LEISURES LIMITED  
(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)  
Statement of Assets and Liabilities

(in lacs)

PARTICULARS		As at 31 March, 2017	As at 31st March, 2016
		(Amount in Rs.)	(Amount in Rs.)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	(a) Share Capital	195	195
	(b) Reserves and Surplus	(2,167)	(595)
	<b>Sub-Total - Shareholders Funds</b>	<b>(1,972)</b>	<b>(400)</b>
2	<b>Share Application Money Pending Allotment</b>	-	-
3	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	2,082	1,577
	<b>Sub-Total - Non-Current Liabilities</b>	<b>2,082</b>	<b>1,577</b>
4	<b>Current Liabilities</b>		
	(a) Short-term borrowings	7,140	5,903
	(b) Trade payables	26	25
	(c) Other current liabilities & Provisions	2,223	1,708
	<b>Sub-Total - Current Liabilities</b>	<b>9,389</b>	<b>7,636</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,499</b>	<b>8,813</b>
<b>II</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	7,777	8,404
	(iii) Capital work in progress		
	Opening	48	48
	Additions during the year	1,194	-
		<b>9,019</b>	<b>8,452</b>
	(b) Non-current investments	0	0
	(c) Defferred tax assets (net)	17	17
	(d) Long-term loans and advances	111	103
	<b>Sub-Total - Non-Current Assets</b>	<b>9,147</b>	<b>8,573</b>
2	<b>Current Assets</b>		
	(a) Stock in trade	38	38
	(d) Cash and cash equivalents	113	39
	(c) Short-term loans and advances	14	15
	(d) Other current assets	39	30
	(e) Trade Receivable	148	120
	<b>Sub-Total - Current Assets</b>	<b>352</b>	<b>240</b>
	<b>TOTAL - ASSETS</b>	<b>9,499</b>	<b>8,813</b>



EMERALD LEISURES LIMITED

*[Signature]*

DIRECTOR

DIN : 00252470

Date : 30/5/17

Place : Mumbai

**INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF **EMERALD LEISURES LIMITED****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Emerald Leisures Limited ("the Company"), which comprise of the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the



Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

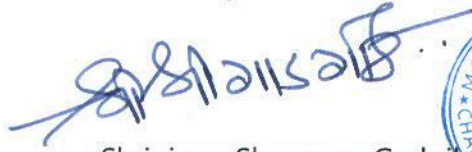

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) In our opinion there are no financial transactions or matters which have any adverse effect on the functioning of the company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements– Refer Note 23 to the financial statements;



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There have no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and
- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016. (Refer Note 22).  
We have verified the closing cash balance with the books of accounts. However, details in respect of Specified Bank Notes is as provided by the management, as necessary evidence regarding the same was not available for our verification.

For **M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm's Registration Number 101118W

Shrinivas Shreeram Gadgil  
Partner  
Membership Number: 120570  
Place: Mumbai  
Date: 30th May 2017

## **ANNEXURE A TO THE AUDITORS' REPORT**

(Referred to in our above report of even date)

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets;  
  
(b) As explained to us, considering the nature of the Fixed Assets, the same have been physically verified by the management at reasonable intervals during the year as per the verification plan adopted by the company, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us and the records produced to us for our verification, the discrepancies noticed during such physical verification were not material and the same have been properly dealt with in the books of account;  
  
(c) The title deeds of immovable properties are held in the name of the company;
- (ii) The physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed during such verification;
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the company has not given any loans or made investments or given any guarantee or security in respect of which the provisions of section 185 and 186 of the Companies Act, 2013 were required to be complied with.
- (v) In our opinion and according to the information and explanations given to us, the company has complied with the directives of the Reserve Bank of India and the provisions of section 73 to 76 of the Companies Act 2013, and the rules framed there under, wherever applicable. As informed to us, no order has been passed against the company by the Company Law Board, the National Company Law Tribunal, RBI, or any court or any tribunal.
- (vi) The Company is not required to maintain the cost records as prescribed under Section 148 (1) of the Companies Act, 2013.
- (vii) (a) According to the records of the company, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there were no arrears of outstanding statutory dues as on the





last day of the financial year concerned for a period of more than six months from the date they became payable;

(b) According to the records of the company, there are no dues of income tax or sales tax or service tax or duty of customs or excise duty or value added tax which have not been deposited on account of any dispute except :

Particulars	As at 31-03-2017(Rs.)	As at 31-03-2016 (Rs.)
i. Disputed penalty by Income Tax, appealed, pending disposal.	Amount not ascertained	Amount not ascertained
ii. Disputed demand by Income Tax, appealed, pending disposal.	NIL	4,86,32,750
iii. Disputed demand by VAT authorities, appealed, pending disposal.	34,23,693	34,23,693

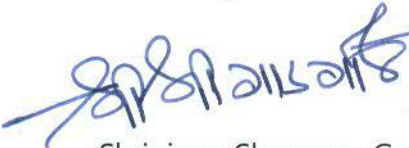
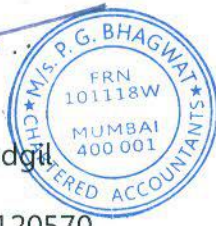
- (viii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders;
- (ix) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year;
- (x) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) Managerial remuneration for the year has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) The company is not a Nidhi Company;
- (xiii) Based upon the audit procedures performed and information and explanations given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review;



(xv) Based upon the audit procedures performed and information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them within the meaning of the provisions of section 192 of Companies Act, 2013;

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm's Registration Number 101118W

Shrinivas Shreeram Gadgil  
Partner  
Membership Number: 120570

Place: Mumbai  
Date: 30th May 2017

## **ANNEXURE B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Emerald Leisures Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm's Registration Number 101118W

  
Shrinivas Shreeram Gadgil  
Partner  
Membership Number: 120570  
Place: Mumbai  
Date: 30th May 2017



# EMERALD LEISURES LTD.

CLUB  EMERALD

"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

May 30, 2017

The Secretary,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Regd. Off :** Plot No. 366/15, Swastik Park,  
Near Mangal Anand / Sushrut Hospital,  
off E. Express Highway, Chembur,  
Mumbai, 400 071. India.  
**t :** +91 22 2527 7504.  
**m :** +91 91678 88900.  
**e :** info@clubemerald.in  
**w :** www.clubemerald.in  
**CIN:** L74900MH1948PLC006791

**Scrip Code: - 507265**

**Ref: - SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR").**

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, I Rajesh M. Loya, Whole Time Director of the company. Hereby declare that the Statutory Auditor of the Company M/s. P.G. Bhagwat, Chartered Accountant (Registration No. 101118W) have issued Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2017.

We request to you take the same on record.

Thanking you,

Yours truly,

For Emerald Leisures Limited

(Formerly known as "Apte Amalgamations Limited")



Rajesh Loya

Whole Time Director

DIN: 00252470