

November 14, 2022

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting Notice Dated 3rd November, 2022

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. November 14, 2022 has *inter alia* considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2022.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2022, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 02.00 p.m. and concluded at 5.00 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Emerald Leisures Limited**
(Formerly known as "Apte Amalgamations Limited")

RAJESH
MOTILAL LOYA

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RAJESH MOTILAL LOYA
Date: 2022.11.14
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Rajesh M. Loya
Whole Time Director
DIN: 00252470

Encl:

EMERALD LEISURES LTD.

CLUB e EMERALD
"Where Dreams Come Alive"
CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN : L74900MH1948PLC006791

EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	INCOME						
	(a) Revenue from operations	289.326	361.002	166.526	650.328	282.351	857.001
	(b) Other Income	4.415	0.628	4.129	5.043	8.297	15.103
	Total Income	293.741	361.630	170.654	655.371	290.649	872.105
2	EXPENSES						
	(a) Cost of materials consumed	48.225	56.350	28.803	104.575	48.689	159.966
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.525)	0.435	(0.507)	(0.090)	0.123	1.595
	(d) Employee benefits expense	39.413	41.190	30.843	80.603	55.372	151.901
	(e) Finance cost	249.575	226.913	210.372	476.488	413.790	850.357
	(f) Depreciation and amortisation expense	72.516	71.249	84.433	143.765	168.180	335.408
	(g) Other expenses	100.023	99.356	80.863	199.379	153.694	341.959
	Total Expenses	509.226	495.493	434.807	1004.719	839.849	1841.184

RAJESH
MOTILAL LOYA

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3	Profit / (Loss) before exceptional items and tax (1-2)	(215.485)	(133.863)	(264.152)	(349.348)	(549.201)	(969.080)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(215.485)	(133.863)	(264.152)	(349.348)	(549.201)	(969.080)
6	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(215.485)	(133.863)	(264.152)	(349.348)	(549.201)	(969.080)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(215.485)	(133.863)	(264.152)	(349.348)	(549.201)	(969.080)
12	Other Comprehensive Income						0.552
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.552
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(215.485)	(133.863)	(264.152)	(349.348)	(549.201)	(968.528)

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14.	Details of equity share capital Paid-up equity share capital, equity share of Rs. 10/- each Paid-up Equity share capital ,face value of Rs.5/- each Face Value of Equity Share Capital						
		250.310 05.000	250.310 05.000	250.310 05.000	250.310 05.000	250.310 05.000	250.310 05.000
15	Earnings per share (of Rs. 5/10/- each) (a) Basic earnings/ (loss)per share (b) Diluted earnings/ (loss) per share						
		(4.30)	(2.67)	(5.27)	(6.98)	(10.97)	(19.35)
		(4.30)	(2.67)	(5.27)	(6.98)	(10.97)	(19.35)

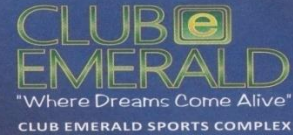
**For and on behalf of the Board of Directors of
EMERALD LEISURES LIMITED**

**RAJESH
MOTILAL LOYA** Digitally signed by
RAJESH MOTILAL LOYA
Date: 2022.11.14
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**Place : Mumbai
Date: 14.11.2022**

**Rajesh M. Loya
Director
DIN : 00252470**

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STATEMENT OF ASSETS, EQUITY AND LIABILITIES			
(Rs. in lacs)			
PARTICULARS		As at 30-09-2022	As at 31-03-2022
		Un-Audited (Amount in Rs.)	Audited (Amount in Rs.)
I	ASSETS		
1	Non-Current Assets		
	(a) Property , Plant & Equipment	6657.77	6794.36
	(b) Capital work in progress	-	-
	(c) Financial Assets		
	(i) Investments	206.80	204.45
	(ii)Loans	22.52	22.91
	(iii)Other Financial Assets	8.00	8.00
	(d) Deferred tax assets (net)	17.21	17.21
	(e) Other non- current assets	66.27	69.64
	Sub-Total - Non-Current Assets	6978.56	7116.57
2	Current Assets		
	(a) Inventories	48.53	48.44
	(b) Financial Assets	0.00	0.00
	(i) Trade receivables	99.48	83.09
	(ii) Cash and cash equivalents	35.80	36.95
	(iii) Bank Balances other than (ii) above	20.00	20.00
	(iv) Loans	1.72	1.82
	(v) Others (Advances)	10.60	4.60
	(c) Current Tax Assets	41.54	41.85
	(d) Other current assets	42.11	40.85
	Sub-Total - Current Assets	299.79	277.33
	TOTAL - ASSETS	7278.35	7393.90
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	250.31	250.31
	(b) Other equity	(8431.09)	(8081.74)
	Sub-Total - Shareholders Funds	(8180.78)	(7871.43)
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7042.57	7275.70
	(ii) Other financial liabilities	693.81	660.94
	(b) Provisions	13.45	13.45
	Sub-Total - Non-Current Liabilities	7749.83	7950.09

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Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5747.87	4324.36
(ii) Trade Payables	0	0
Total outstanding dues of Micro Enterprises and Small Enterprises	0	0
Total outstanding dues other than Micro Enterprises and Small Enterprises	91.90	101.81
(iii) Other Financial Liabilities	456.96	1698.57
(b) Other Current Liabilities	1081.12	1080.18
(c) Provisions	331.45	70.31
Sub-Total - Current Liabilities	7709.30	7275.24
TOTAL - EQUITY AND LIABILITIES	7278.35	7393.90

For and on behalf of the Board of Directors of
EMERALD LEISURES LIMITED

RAJESH
MOTILAL LOYA
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RAJESH MOTILAL LOYA
Date: 2022.11.14
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Place : Mumbai
Dated : 14/11/2022

Rajesh M. Loya
Director
DIN : 00252470

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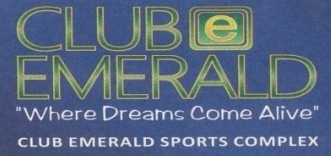
(Formerly known as "Apte Amalgamations Limited")

CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

(Rs. InLacs)

Particulars	For the half year ended 30 Sep, 2022		For the half year ended 30 Sep, 2021	
	Un-Audited		Un-Audited	
	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(349.35)		(549.20)
<u>Adjustments for:</u>				
Depreciation and amortisation	143.76		168.18	
(Profit) / loss on sale / write off of assets				
Finance costs	476.49		413.79	
Liabilities / provisions no longer required written back				
Balances w/off		620.25		581.97
Operating profit / (loss) before working capital changes		270.90		32.77
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(0.09)		0.12	
Trade receivables	(16.39)		4.08	
Short-term loans and advances	(5.91)		(0.30)	
Long-term loans and advances	0.39		0.18	
Other non current assets	3.36		0.87	
Other current assets	(1.22)		(7.06)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(9.91)		55.57	
Other current liabilities	(1240.68)		(365.97)	
Other non- current liabilities	32.87		30.74	
Provisions	261.13	(976.43)	233.48	(48.30)
		(705.53)		(15.53)
Cash flow from extraordinary items		-		-
Cash generated from operations		(705.53)		(15.53)
Net income tax (paid) / refunds				
Net cash flow from / (used in) operating activities (A)		(705.53)		(15.53)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Purchase of Fixed Assets		(7.18)		-
Sale of Fixed Assets		-		-
Investments in Bank Deposits		(2.34)		2.00
Investments in Corporate Bond Funds				(183.98)
Net cash flow from / (used in) investing activities (B)		(9.52)		(185.98)
C. Cash flow from financing activities				
Proceeds from Issue of Equity Share Capital	-		-	
Proceeds from long-term borrowings	(233.13)		222.12	
Proceeds from other short-term borrowings	1423.51		413.11	
Finance cost	(476.49)		(413.79)	
Net cash flow from / (used in) financing activities (C)		713.89		221.44
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1.15)		19.93
Cash and cash equivalents at the beginning of the year		36.95		25.51
		-		-
Cash and cash equivalents at the end of the year		35.80		45.44

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Cash and cash equivalents comprises of :				
Cash on Hand		21.52		41.42
Balances with banks in current accounts		14.28		4.03
Cash and bank balances at the end of the period		35.80		45.44
For and on behalf of the Board of Directors of EMERALD LEISURES LIMITED				
RAJESH MOTILAL LOYA				
Digitally signed by RAJESH MOTILAL LOYA Date: 2022.11.14 16:56:02 +05'30'				
Rajesh M. Loya Director (DIN:00252470)				
Place : Mumbai Date : 14/11/2022				

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Notes:

1. The above Financial Results for the Quarter and half year ended 30thSeptember, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Monday, the 14th day of November, 2022.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter and half year ended 30thSeptember, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.
The business has been severely impacted during the period on account of COVID-19 and softer revenues due to the lockdown. With unlocking of restriction, Company's operations have been partially started as per guidelines issued by both the Governments and Local authorities and business is expected to gradually improve over a period of time. The company is actively exploring possibilities of generating additional revenue from alternate sources in order to improve its financial position.
The management has secured additional debt financing under Emergency credit in order to prevent disruption of the operating cash flows and to enable the Company meet its debts and obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis.
9. The Unaudited Financial Results for the Quarter and half year ended 30thSeptember, 2022 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date: 14/11/2022

Place: Mumbai
(Earlier known as Apte Amalgamations Ltd)

For Emerald Leisures Limited

RAJESH
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RAJESH MOTILAL LOYA
Date: 2022.11.14
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Rajesh Loya
Director
DIN: 00252470

P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

MUMBAI OFFICE

71, Mittal Chambers, Barrister Rajni Patel Marg,
Nariman Point, Mumbai – 400021.

Tel.: 022 -22021938

Email: shriniwas_gadgil@pqbhagwatca.com

Web: www.pqbhagwatca.com

Independent Auditor's Review Report
on the unaudited quarterly and half yearly financial results of
Emerald Leisures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations 2015

To

The Board of Directors of
Emerald Leisures Limited

Plot No. 366/15, Swastik Park,

Near Mangal Anand Hospital,

Off Eastern Express Highway,

Chembur, Mumbai – 400 071

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Emerald Leisures Limited** ("the Company") for the quarter and half year ended 30th September 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**

Chartered Accountants

FRN: 101118W / W100682

SHRINIWAS

SHREERAM GADGIL

Shriniwas Shreeram Gadgil.

Partner

Membership Number: 120570

Place:

Mumbai

Date:

14th November 2022

UDIN:

22120570BDBBSA6362

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SHREERAM GADGIL

Location: 400602

Date: 2022.11.14 14:02:15 +05:30

