

February 14, 2023

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting notice intimation dated 6th February, 2023

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. February 14, 2023 has *inter alia* considered and approved the following:

1. The Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022.
2. Limited Review Report on Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2022, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 11.00 A.M. and concluded at 1.00 P.M.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Rajesh M. Loya
Director
DIN: 00252470

Encl: (a) Un-audited Financial Results for the Quarter & Nine Months ended December 31, 2022.

EMERALD LEISURES LTD.

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CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN: L74900MH1948PLC006791

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EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	INCOME						
	(a) Revenue from operations	390.68	289.33	331.99	1041.01	614.34	857.00
	(b) Other Income	4.34	4.41	3.31	9.39	11.60	15.0
	Total Income	395.02	293.74	335.29	1050.40	625.94	872.11
2	EXPENSES						
	(a) Cost of materials consumed	71.90	48.23	69.80	176.47	118.49	159.97
	(b) Purchase of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.11	(0.53)	(2.31)	1.02	(2.18)	1.60
	(d) Employee benefits expense	39.84	39.41	41.21	120.44	96.58	151.90
	(e) Finance cost	262.75	249.58	217.24	739.23	631.03	850.36
	(f) Depreciation and amortisation expense	72.28	72.52	84.60	216.05	252.78	335.41
	(g) Other expenses	132.79	100.02	91.64	332.17	245.34	341.96
	Total Expenses	580.67	509.23	502.18	1585.39	1342.03	1841.18

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3	Profit / (Loss) before exceptional items and tax (1-2)	(185.64)	(215.49)	(166.89)	(534.99)	(716.09)	(969.08)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(185.64)	(215.49)	(166.89)	(534.99)	(716.09)	(969.08)
6	Tax Expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(185.64)	(215.49)	(166.89)	(534.99)	(716.09)	(969.08)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(185.64)	(215.49)	(166.89)	(534.99)	(716.09)	(969.08)
12	Other Comprehensive Income						0.55
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(185.64)	(215.49)	(166.89)	(534.99)	(716.09)	(968.53)

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14.	Details of equity share capital						
	Paid-up equity share capital, equity share of Rs. 10/- each	-	-	-	-	-	-
	Paid-up Equity share capital, equity share of Rs.5/- each	250.31	250.31	250.31	250.31	250.31	250.31
	Face Value of Equity Share Capital	5.00	5.00	5.00	5.00	5.00	5.00
15	Earnings per share (of Rs. 10/- each)						
	(a) Basic earnings/ (loss) per share	(3.71)	(4.30)	(3.33)	(10.69)	(14.30)	(19.35)
	(b) Diluted earnings/ (loss) per share	(3.71)	(4.30)	(3.33)	(10.69)	(14.30)	(19.35)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)

Place : Mumbai

Date: 14.02.2023

Rajesh Loya

Director

DIN : 00252470

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Notes:

1. The above Financial Results for the Quarter and Nine Months ended 31stDecember, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Tuesday, the 14th day of February, 2023.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter and Nine Months ended 31stDecember, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.
The business has been severely impacted during the period 2020-21, 2021-22 on account of COVID-19 and softer revenues due to the lockdown. With unlocking of restriction, Company's operations have been partially started as per guidelines issued by both the Governments and Local authorities and business is expected to gradually improve over a period of time. The company is actively exploring possibilities of generating additional revenue from alternate sources in order to improve its financial position.
9. The Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2022 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com.

Date: 14/02/2023

Place: Mumbai

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)

Rajesh Loya
(Whole time Director)
DIN: 00252470

Independent Auditors' Review Report

on the unaudited quarterly and nine months financial results of Emerald Leisures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Emerald Leisures Limited

Plot No. 366/15, Swastik Park,

Near Mangal Anand Hospital,

Off Eastern Express Highway,

Chembur, Mumbai – 400 071

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Emerald Leisures Limited (“ELL” or “the Company”) for the quarter and nine-months ended December 31, 2022 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



P G BHAGWAT LLP

Chartered Accountants

LLPIN: AAT-9949

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P G BHAGWAT LLP**

Chartered Accountants

FRN: 101118W / W100682

Shriniwas

Shreeram Gadgil

Digitally signed by Shriniwas

Shreeram Gadgil

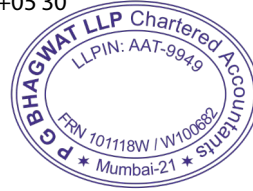
Location: 400021

Date: 2023.02.14 12:48:01 +05'30'

Shriniwas Shreeram Gadgil

Partner

Membership Number: 120570



Place: Mumbai

Date: 14th February 2023

UDIN: 23120570BGUECF4800