

EMERALD LEISURES LTD.

CLUB
EMERALD

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

August 13, 2022

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Our Board meeting Notice dated 5th August, 2022

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. August 13, 2022 has *inter alia* approved and noted the following:

1. The Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2022.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2022, submitted by the Statutory Auditor of the Company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The above results have been duly reviewed and recommended by the Audit Committee to the Board.

The Board meeting commenced at 01.00 p.m. and concluded at 3.15 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Emerald Leisures Limited**
(Formerly known as "Apte Amalgamations Limited")


Rajesh M. Loya
Whole Time Director
DIN: 00252470



Encl: (a) Un-Audited Financial Results for the Quarter Ended June 30, 2022

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EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near MangalAnand Hospital , Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 Email: info@clubemerald.in , Website: www.clubemerald.com

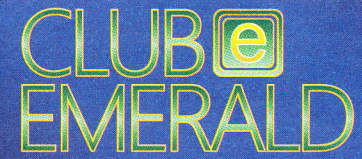
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs,
except per share
data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Un-Audited)	Audited	(Un-Audited)	Audited
1	INCOME				
	(a) Revenue from operations	361.002	242.661	115.826	857.001
	(b) Other Income	0.628	3.503	4.169	15.103
	Total Income	361.630	246.164	119.994	872.105
2	EXPENSES				
	(a) Cost of materials consumed	56.350	41.476	19.886	159.966
	(b) Purchase of stock-in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.435	3.775	0.630	1.595
	(d) Employee benefits expense	41.190	55.321	24.529	151.901
	(e) Finance cost	226.913	219.327	203.418	850.357
	(f) Depreciation and amortisation expense	71.249	82.628	83.747	335.408
	(g) Other expenses	99.356	96.618	72.832	341.959
	Total Expenses	495.493	499.145	405.042	1841.184



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3	Profit / (Loss) before exceptional items and tax (1-2)	(133.863)	(252.981)	(285.048)	(969.080)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(133.863)	(252.981)	(285.048)	(969.080)
6	Tax Expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(133.863)	(252.981)	(285.048)	(969.080)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-
11	Net Profit/ (Loss) for the Period (7+10)	(133.863)	(252.981)	(285.048)	(969.080)
12	Other Comprehensive Income	-	0.552	-	0.552
	A. (i) Items that will not be reclassified to profit or loss	-	0.552	-	0.552
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period	(133.863)	(252.429)	(285.048)	(968.528)



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14.	Details of equity share capital				
	Paid-up Equity share capital ,equity share of Rs.5/- each	250.310	250.310	250.310	250.310
	Face Value of Equity Share Capital	5.000	5.000	5.000	5.000
15	Earnings per share (of Rs. 05/- each)				
	(a) Basic earnings/ (loss)per share	(2.67)	(5.04)	(5.69)	(19.35)
	(b) Diluted earnings/ (loss) per share	(2.67)	(5.04)	(5.69)	(19.35)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)



[Handwritten signature]

Place : Mumbai
Dated : 13.08.2022

Rajesh M. Loya
Whole time Director
DIN : 00252470

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Notes:

1. The above Financial Results for the Quarter and Three Months ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Saturday, the 13th day of August, 2022.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter and Three Months ended 30th June, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.
The business had been severely impacted during the period 2020-2021, 2021-2022 on account of COVID-19 and softer revenues due to the lockdown & interruptions. With unlocking of restrictions, Company's operations have started picking-up slowly & steadily as per guidelines issued by both the Government and Local authorities and business is expected to gradually improve over a period of time. The company is actively exploring possibilities of generating additional revenue from alternate sources in order to improve its financial position.
9. The Unaudited Financial Results for the Quarter and Three Months ended 30th June, 2022 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date: 13/08/2022

Place: Mumbai

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)



Rajesh Loya
(Whole time Director)
DIN: 00252470





M. S. Mandlecha & Co

Chartered Accountants

Limited review report on unaudited quarterly standalone financial results of the Emerald Leisures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Emerald Leisures Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Emerald Leisures Limited** ('the Company') for the quarter ended 30th June 2022 ('the Statement').
2. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

F-45, Mezzanine Level, Sej Plaza, 1st Floor, Marve Road, Malad (W), Mumbai 400064.

Cell: 97300 20991 Email: auditor.camayur@gmail.com,





M. S. Mandlecha & Co

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw your attention to Note 8 to the financial result which describes the management's assessment of the impact of the outbreak of Coronavirus (COVID 19) on the business operations of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For M S Mandlecha & Co
Chartered Accountants
Firm's Registration No. 129037W

Mayur Suresh Mandlecha
Proprietor
Membership No. 124248
UDIN:22124248AOYOKA6303



Signed at Mumbai, August 13, 2022